

NELSON BROS. SEWER & PLUMBING, INC. CREDIT APPLICATION

Please fill out form completely and fax back to (248)-541-9046

Legal Business Name: _____

DBA (If Applicable) _____

Billing Address: _____

Physical Address: _____

Phone: _____ Fax: _____

TYPE OF ORGANIZATION

____ Sole Proprietor ____ Partnership ____ Corporation ____ Other

State of Incorporation: _____ Federal /Tax ID #: _____

PRINCIPALS/OFFICERS

Name & Title

Name & Title

Name & Title

Name & Title

Type of Business: _____ Number of Years in Business: _____

REFERENCES:

Bank:

Name: _____ Phone: _____

Account Number: _____ Contact: _____

Trade References:

Name: _____ Phone: _____

Attn: _____ Fax: _____

Name: _____ Phone: _____

Attn: _____ Fax: _____

Name: _____ Phone: _____

Address: _____ Fax: _____

Name: _____ Phone: _____

Address: _____ Fax: _____

SERVICE ADDRESS:

Below please list the address of the properties you would like us to service.

1) _____

2) _____

3) _____

4) _____

5) _____

6) _____

7) _____

8) _____

9) _____

10) _____

All statements made herein are true and accurate to the best of my knowledge. By signing below I understand and agree to the attached terms and conditions.

Authorized Signature: _____

Title: _____ Date: _____

Credit Approved _____ Credit Not Approved: _____

Approved Amount: _____ By: _____ Date: _____

STANDARD TERMS AND CONDITIONS OF OPEN ACCOUNT AGREEMENT

1) TERMS OF PAYMENT

The terms of payment are "NET 30 DAYS" from the date of service. All services are subject to Time Price Differential 1-1/2% per month (18% per annum) which shall be charged to you and payable by customer on all invoiced amounts not paid at the "NET 30 DAYS" term.

2) DURATION

The duration of this Agreement will depend on the volume of business. Open accounts are reviewed monthly for volume. If \$1,000 of revenue is not generated annually you may lose your open account status.

3) WARRANTY

Nelson Bros. Sewer & Plumbing, Inc. provides a 90-Day warranty on all repairs unless otherwise indicated by the technician. New fixture installation where Nelson Bros. supplied the fixtures a 1-year warranty is provided. A 90-Day warranty for labor only is provided for new installations on customer provided fixtures and parts. No warranty is provided for toilet augers, vent lines and urinal cleaning. Warranty work must be performed during regular business hours.

4) CUSTOMER REQUIREMENTS

Nelson Bros. agrees only to perform services as requested by Customer. Technicians may make suggestions about future repairs or services needed, but will not perform said services until authorized by Customer.

5) PRICES

Services performed for Customer shall be at Nelson Bros. Sewer & Plumbing, Inc., current prices in effect at the time of service.

6) REMEDIES

In the event any proceeding is required of taken by Nelson Bros. Sewer & Plumbing, Inc. to enforce its right to collect any amounts due under this agreement, in addition to Time Priced Differential stated in Paragraph 1 above, Nelson Bros. Sewer & Plumbing, Inc. shall be entitled to recover and Customer shall be obligated to pay, all expenses incurred by Nelson Bros. Sewer & Plumbing, Inc. in such proceedings, including but not limited to, court costs and filing fees, recording fees, expenses of litigation, and reasonable actual attorney fees. The remedies provided herein are in addition to, and not in lieu of, any other remedies Nelson Bros. Sewer & Plumbing Inc. may have at law or in equity and the pursuit at any one remedy shall not be construed to be a waiver of, or bar to, the pursuit of any other available remedy.

7) LAW AND VENUE

The laws of the State of Michigan shall govern this Agreement and the venue for the resolution of any dispute arising under this Agreement shall be at the 44th District Court in Royal Oak, Mi. 48067.

8) ENTIRE AGREEMENT

The face and reverse side of this agreement, together with any written addendum or attachment hereto, executed by both Nelson Bros. and Customer, constitutes the entire agreement between Nelson Bros. Sewer & Plumbing, Inc. and Customer and supersedes all other prior, oral and written understandings or agreements. This Agreement may not be modified except by a written amendment signed by both Nelson Bros. Sewer & Plumbing, Inc. and Customer.